

The Founders Mentality

Want to grow SA Inc? Here's something every finance professional can do with

Nyasha Dzumbunu (CFO, Shanduka Black Umbrellas)

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Nyasha Dzumbunu





Want to grow SA Inc?
Finance Indaba 2017

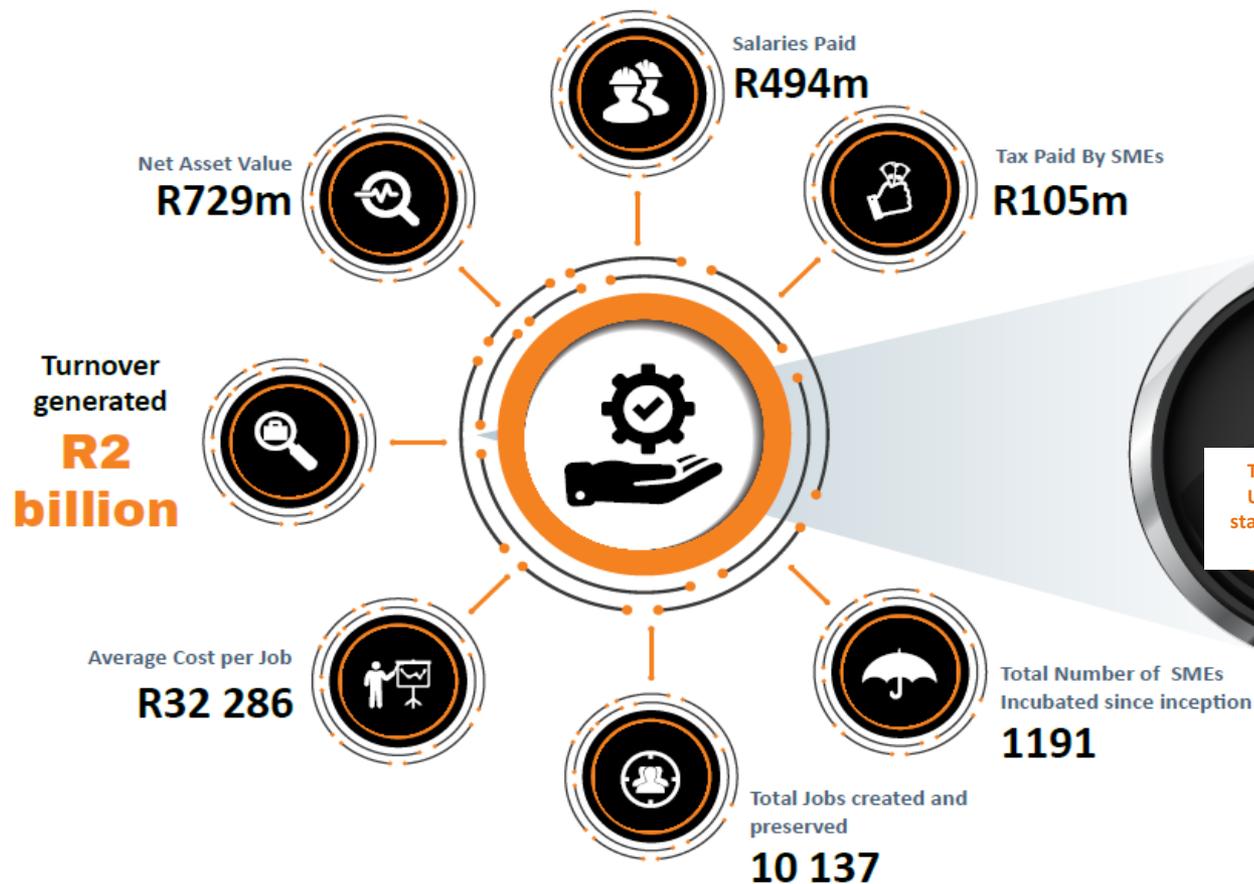
**Black
Umbrellas**

Developing Africa's Future
Black Businesses Together

**Introducing Black Umbrellas & the brand
change and what the leap signifies ...**

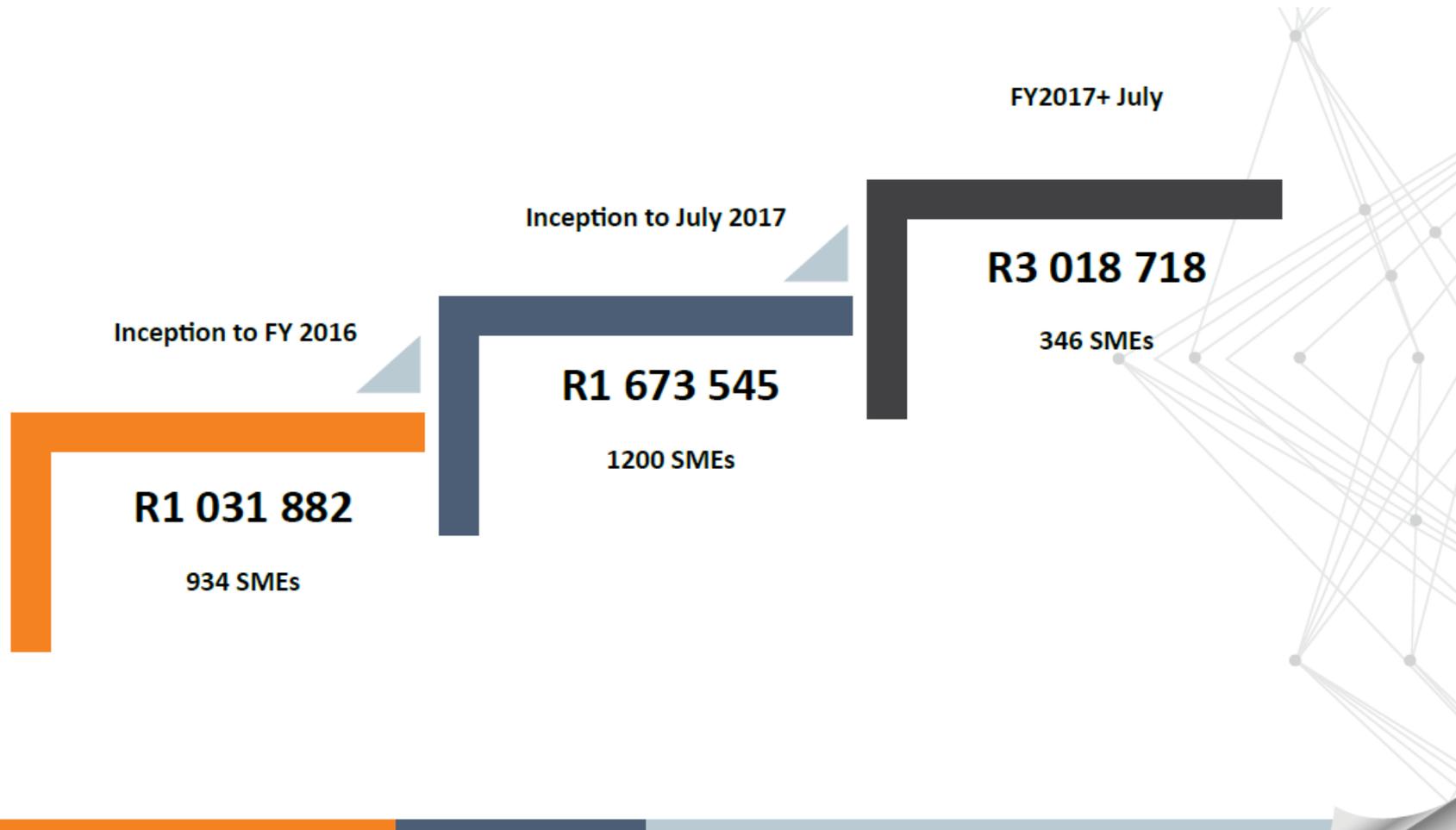


Entrepreneurs as key drivers of economic growth

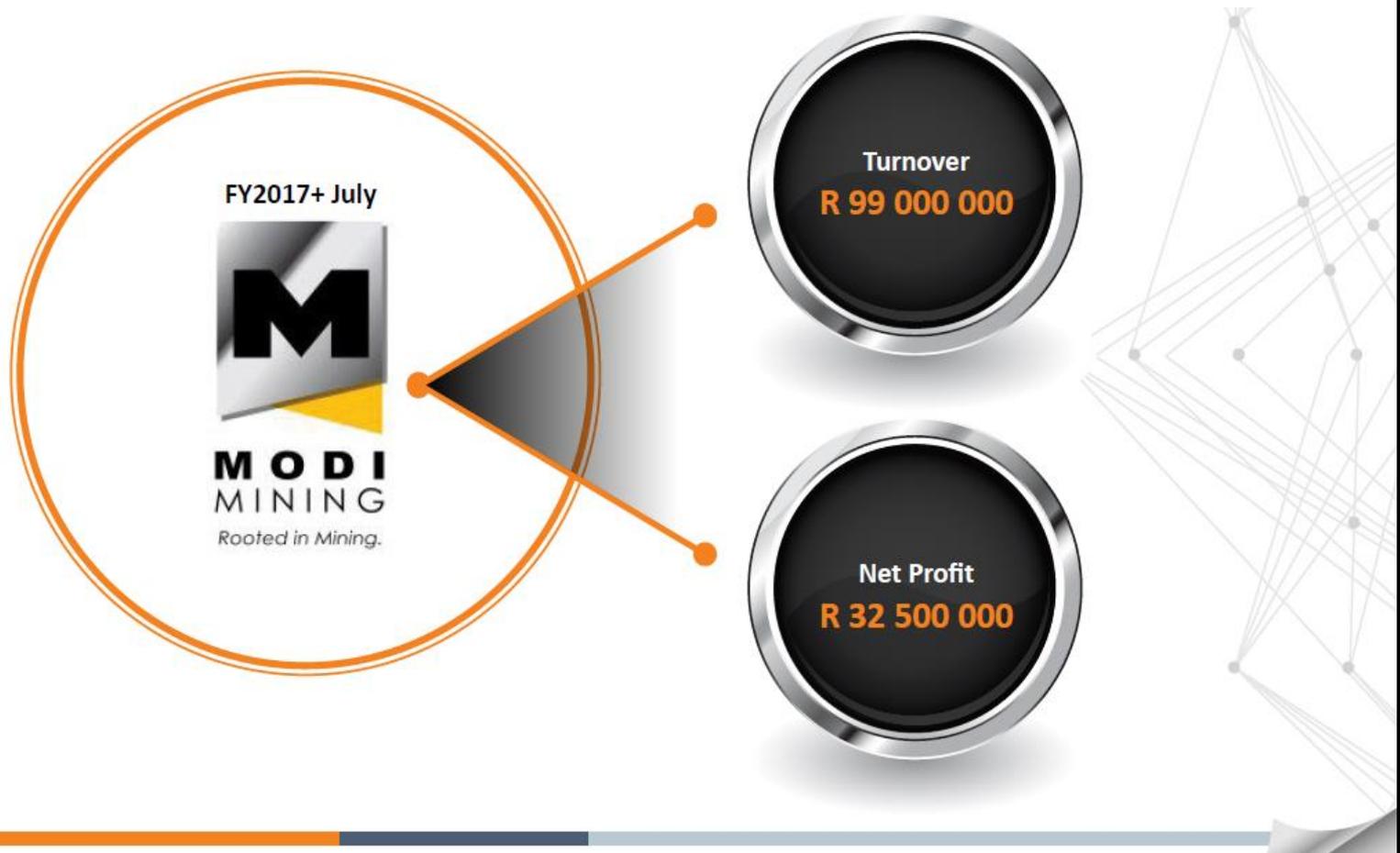


The above are the Black Umbrellas performance statistics from the available data since 2012

Trend in average revenue per Black Umbrellas SME



Top performing business



Panel questions

Question 1 (Atlegang) Over to you Dichabe. So your business is Atlegang Business Consulting , please talk to us about why you as a finance professional were drawn towards entrepreneurship which tends to be viewed as risky and being a finance professional myself I know we tend to be risk averse.

Question 2 (Uzenzele Holdings) Tell us a bit about your business Zahra.

Too few of us are considering starting a business and some the perceptions of entrepreneurship in Africa in general also do not help the situation as entrepreneurship is at times associated with being a back up plan when all else fails. We are not always effectively punting it as solid career path either. What has been your experience with entrepreneurial perceptions, have they been largely positive or negative and what do you think we can do to leverage them for the benefit of current and future business owners?

Question 3 (Avenirholdings) Tell us a bit about your business Tshidi.

We are currently faced with a high unemployment rate (currently at 28%), highest ever since 2003 with youth unemployment even higher than this. We all know that we cannot rely heavily on the public sector as well as the private sector to continue to jobs, this requires a collaborative effort. The public is there to create an environment that's conducive for entrepreneurship. You as entrepreneurs are key contributors to job creation & thus economic development. What are some of the insights you can share with us in terms your own journey with job creation while you have been incubated within Black Umbrellas and relative to the job creation targets we set for each year of incubation?

Panel questions (Cont.d)

Question 4 (Atlegang)

At Black Umbrellas we talk compliance, compliance, compliance from basic program compliance to ensuring your financial and statutory records are up to date! What have you seen is the value of comparing your actual financial results with what you had mapped out in your business plan, on a monthly basis. Why do you think that this is so critical in terms of enabling you to run your business?

Question 5 (Uzenzele Holdings)

SA is ranked only second to Botswana out of the 28 African countries included in the entrepreneurship report prepared by Alan Gray Orbis Foundation and the SAB Foundation which I was very excited to hear this. SA is described as having good entrepreneurial aspirations, innovation, high growth, internationalisation, all considered important elements to achieve economic growth in the country. Top actions that could strengthen the entrepreneurial ecosystem include helping more entrepreneurs get the skills they need which is why we invest in a lot of training for our incubated businesses, how do you compare your business skills base when you joined the Black Umbrellas program and where you are now? Which of the training programs have been most beneficial to you in your entrepreneurial journey with us?

Question 6 (Avenirholdings) What in your experience, are some of benefits of being incubated within the Black Umbrellas program that you can share with our guests in the audience, some of which might be toying with the idea of becoming an entrepreneur but are not sure yet?

Panel questions (Cont.d)

Extra question (All 3)

Mentorship is such a critical aspect of business development for our SMEs, leveraging their own skills (many of them have run successful businesses) and their networks which can result in supply chain opportunities. What benefits have you gained from your relationship with your mentors and how have you made it work? Lets start with you Dichabe.

Audience questions?





Collaborate with us to make further contributions to
the economy

Contact Us

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Thank you